

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2010**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.09.2010 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.09.2009 RM'000</u>	<u>CURRENT YEAR TO DATE 30.09.2010 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.09.2009 RM'000</u>
Revenue	10,863	14,249	41,552	39,234
Other income	31	30	127	34
EBITDA	1,374	2,410	5,766	5,911
Finance cost	(196)	(191)	(651)	(590)
Depreciation	(978)	(829)	(2,745)	(2,494)
Profit / (Loss) before taxation	200	1,390	2,370	2,827
Taxation	(277)	(263)	(1,003)	(759)
Profit / (Loss) for the period	<u>(77)</u>	<u>1,127</u>	<u>1,367</u>	<u>2,068</u>
Attributable to:-				
Equity holders of the parent	(77)	1,127	1,367	2,068
Minority interest	-	-	-	-
	<u>(77)</u>	<u>1,127</u>	<u>1,367</u>	<u>2,068</u>
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	(0.03)	0.51	0.61	0.93
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2009.

**Note:**

N/A Not applicable

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**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET****AS AT 30 SEPTEMBER 2010****(The figures have not been audited)**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT 30.09.2010 RM'000	AS AT 31.12.2009 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	38,159	36,280
Prepaid lease payments	-	-
Deferred tax assets	2,453	2,453
<b>Current assets</b>		
Inventories	5,858	6,233
Trade receivables	10,488	11,633
Other receivables, deposit and prepayments	876	1,409
Tax recoverable	55	55
Short term investment	143	141
Cash and bank balances	1,337	4,273
	<u>18,757</u>	<u>23,744</u>
<b>TOTAL ASSETS</b>	<u>59,369</u>	<u>62,477</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	3,174	3,174
Retained profits	10,835	9,468
<b>Equity attributable to equity holders of the parent</b>	<u>40,258</u>	<u>38,891</u>
<b>Total equity</b>	<u>40,258</u>	<u>38,891</u>
<b>Non-current liabilities</b>		
Long term borrowings	3,180	2,394
Deferred taxation	2,530	2,509
<b>Total non-current liabilities</b>	<u>5,710</u>	<u>4,903</u>
<b>Current liabilities</b>		
Trade payables	2,272	3,002
Other payables and accruals	982	1,542
Amounts due to directors	3,388	4,413
Short term borrowings	6,455	9,473
Bank overdrafts- secured	-	155
Tax payable	304	98
	<u>13,401</u>	<u>18,683</u>
<b>Total liabilities</b>	<u>19,111</u>	<u>23,586</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>59,369</u>	<u>62,477</u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	18.05	17.44

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2009.

**OCEANCASH PACIFIC BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2010**

(The figures have not been audited)

Note	Attributable To Equity Holder Of The Parent				Total	Minority Interest	Total Equity
	Share Capital	<u>Non-distributable</u>		<u>Distributable</u>			
		Share Premium	Revaluation Reserve	Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2009	22,300	3,949	-	6,197	32,446	-	32,446
Revaluation surplus	-	-	4,232	-	4,232	-	4,232
Transfer to deferred taxation	-	-	(1,058)	-	(1,058)	-	(1,058)
Net profit for the year	-	-	-	3,271	3,271	-	3,271
Balance as at 31.12.2009	22,300	3,949	3,174	9,468	38,891	-	38,891
Realisation of depreciation	-	-	-	-	-	-	-
Net profit for the period	-	-	-	1,367	1,367	-	1,367
Revaluation reserve during the year	-	-	-	-	-	-	-
Balance as at 30.09.2010	22,300	3,949	3,174	10,835	40,258	-	40,258

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2009.

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2010****(The figures have not been audited)**

	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30.09.2010</b>	<b>30.09.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	2,370	2,827
Adjustment for:-		
Depreciation and prepaid lease payments	2,745	2,544
Loss on disposal of property, plant and equipment	1	17
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	-	9
Dividend income	(19)	(6)
Interest income	-	-
Interest expense	651	590
Operating profit before working capital changes	<u>5,748</u>	<u>5,981</u>
Net changes in current assets	2,053	320
Net changes in current liabilities	(1,290)	(673)
Net changes in bankers' acceptances/trust receipts	<u>(2,538)</u>	<u>(150)</u>
<b>CASH FROM OPERATIONS</b>	<b>3,973</b>	<b>5,478</b>
Interest paid	(206)	(222)
Interest received	-	-
Tax refund	-	50
Tax paid	<u>(755)</u>	<u>(478)</u>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<b>3,012</b>	<b>4,828</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,231)	(652)
Proceeds from disposal of property, plant and equipment	2	129
(Purchase)/withdrawal of investment	(2)	(2)
Insurance claim	-	-
Dividend income	19	6
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(2,212)</b>	<b>(519)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(445)	(368)
Net changes in hire purchase	(593)	(254)
Proceeds from term loan	1,000	-
Repayments of term loans	(2,517)	(1,317)
Amount owing to directors	<u>(1,026)</u>	<u>(597)</u>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(3,581)</b>	<b>(2,536)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>(2,781)</b>	<b>1,773</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>4,118</b>	<b>528</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>1,337</b>	<b>2,301</b>

Cash and cash equivalents included in the cash flow statements comprise the following: -

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	1,337	2,301
Bank overdraft	-	-
	<u>1,337</u>	<u>2,301</u>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2009.